## **CITY OF KELOWNA**

## **MEMORANDUM**

Date:April 24, 2003File No.:0710-40

To: City Manager

From: Civic Properties Manager

Subject: Proposed Lease for Sails Dock Moorage Space

## RECOMMENDATION

THAT City Council authorize staff to rent moorage space at the City dock next to the Sails Fountain to Lake Okanagan Resort.

## BACKGROUND

In March 2003, Civic Properties advertised moorage space for rent located at the end of the City dock next to the Sails Fountain. The advertised term was from May 1, 2003 to December 31, 2003 with a minimum rent of \$12,000. The only proposal received was from Lake Okanagan Resort and it met the minimum requirements. It is staff's recommendation that the proposal from the Lake Okanagan Resort be accepted.

Jim R. Waugh Civic Properties Manager

JRW/kv

Cc: Director of Parks & Leisure Services Deputy Director of Finance Parks Manager